

## Housing Revenue Account - Budget Operating Statement 2013-14 May 2013

Narrative	A	B	Difference
	2013/14 Full Year Budget £	2013/14 Projected Out-turn £	
<b>Expenditure</b>			
Contributions to Housing Repairs Account	17,996,000	17,996,000	0
Supervision and Management	20,065,000	20,054,319	-10,681
Rents, Rates, Taxes etc.	174,000	174,000	0
Provision for Bad Debts	742,500	742,500	0
Cost of capital Charge	14,602,200	14,602,200	0
Depreciation of Fixed Assets	19,288,734	19,288,734	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
<b>Expenditure</b>	<b>73,090,434</b>	<b>73,079,753</b>	<b>-10,681</b>
<b>Income</b>			
Dwelling Rents	-74,245,061	-74,245,061	0
Non-dwelling Rents	-792,280	-787,280	5,000
Charges for Services and facilities	-3,601,649	-3,588,865	12,784
Other fees and charges	-213,800	-215,902	-2,102
Leaseholder Income	-50,910	-50,910	0
<b>Income</b>	<b>-78,903,700</b>	<b>-78,888,018</b>	<b>15,682</b>
<b>Net Cost of Services</b>	<b>-5,813,266</b>	<b>-5,808,265</b>	<b>5,001</b>
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
<b>Net Operating Expenditure</b>	<b>-5,838,266</b>	<b>-5,833,265</b>	<b>5,001</b>
<b>Appropriations:</b>			
Revenue Contributions to Capital Outlay	8,437,000	8,437,000	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to Reserves	-2,598,734	-2,603,735	-5,001
<b>Surplus/Deficit for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>